

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
APPROVING THE ACQUISITION OF CERTAIN REAL PROPERTY
BY THE REDEVELOPMENT AGENCY AND AUTHORIZING
THE EXECUTION OF AN AGREEMENT

WHEREAS, the City of Soledad (the "City") owns certain property (the "Property") within the Project Area generally described in attachment No. 1 to the Agreement submitted herewith; and

WHEREAS, the City desires to sell and the Agency desires to purchase the Property which will facilitate the assembly of developable sites for redevelopment activities.

NOW, THEREFORE, the City Council does hereby resolved as follows:

Section 1. The City Council of the City of Soledad approves and authorizes the Mayor to execute the "Agreement for Sale of Property" in the form submitted herewith and all documents, including without limitation the Promissory Note attached to such Agreement as Attachment No. 3, necessary or convenient to implement such Agreement. The Agency authorizes receipt of title to the Property. Staff is authorized and directed to take all appropriate action to effectuate the terms of the foregoing Agreement.

PASSED, APPROVED AND ADOPTED this 28th day of October, 1991.

Joe P. Ledesma
MAYOR OF THE CITY OF SOLEDAD

ATTEST:

[Signature]
CITY CLERK OF THE CITY OF SOLEDAD

I hereby certify that the foregoing Resolution was duly and regularly adopted by the City Council of the City of Soledad at a regular meeting thereof held on the 28th day of October, 1991, by the following vote:

AYES, and in favor thereof, Councilmembers: Fabian Barrera, Ben Jimenez, Jr., Fred Ledesma, Mayor Pro Tem John Holguin, Mayor Joe Ledesma

NOES, Councilmembers: None

ABSENT, Councilmembers: None

[Signature]
CITY CLERK

EXHIBIT "A"

DESCRIPTION OF THE PROPERTY

That portion of Lots 4 and 5 in Block "B" as shown on the "Map of Soledad", filed February 1, 1877, in the office of the County Recorder of the County of Monterey, State of California, in Map Book One, Cities and Towns, at Page 16, more particularly described as follows:

Beginning at a point on the Northeasterly line of Front Street of said Town of Soledad, 124 feet Northwesterly from the Southerly corner of said Block "B" on the Northwesterly side of Kidder Street of said town; thence Northwesterly along the line of said Front Street 25 feet; thence at right angles Northeasterly 150 feet to line of lot 28 of said Block "B"; thence at right angles, Southeasterly along the line of said Lot 28.25 feet; thence at right angles Southwesterly 150 feet to the place of beginning. The same being the Southeasterly 24 feet of Lot 5 and the Northwesterly One (1) foot of Lot 4 in said Block "B" in said Town of Soledad. Identified as Assessor Parcel Number 022-025-06.

ATTACHMENT NO. 3

CITY OF SOLEDAD GRANT DEED TO AGENCY

RECORDING REQUESTED BY)
AND WHEN RECORDED MAIL TO:)
)

REDEVELOPMENT AGENCY OF THE)
CITY OF SOLEDAD)
POST OFFICE BOX 156)
248 MAIN STREET)
SOLEDAD, CALIFORNIA 93960)
ATTENTION: EXECUTIVE DIRECTOR)

This document is exempt from
the payment of a recording
fee pursuant to Government
Code Section 6103.4

GRANT DEED

The undersigned declares that the documentary transfer tax is
\$ -0- and is

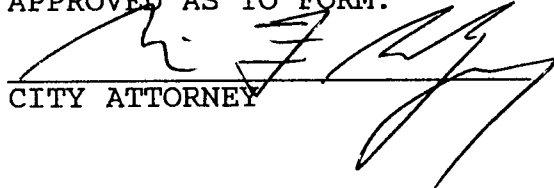
FOR A VALUABLE CONSIDERATION, receipt of which is hereby
acknowledged, GRANTOR, CITY OF SOLEDAD, hereby GRANTS to THE
REDEVELOPMENT AGENCY OF THE CITY OF SOLEDAD, a public body,
corporate and politic, the real property described in Exhibit
"A" in the City of Soledad, County of Monterey, State of
California:


MAYOR OF THE CITY OF SOLEDAD

ATTEST


CITY CLERK

APPROVED AS TO FORM.


CITY ATTORNEY

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